

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 7 NOVEMBER 1968

Published by Authority

WELLINGTON: FRIDAY, 8 NOVEMBER 1968

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1968

CONSOLIDATED

| 4, 361, 224 4, 273, 203 4, 273, 203 11, 103, 750 4, 473, 209 15, 444, 706 15, 446, 706 15, 446, 706 15, 447, 706 14, 775, 207 140, 6, 699 141, 775, 207 18, 594, 143 336, 541, 547 Total Taxatioa Total Taxa | SIX MONTHS ENDED 30 SEP 1967 | | | RECEIP | TS | | | | | SIX MONT 30 Ser | HS ENDED 1968 |
|--|------------------------------------|-------------------------------|----------|----------|------|-----|-----|------------|----------|---------------------------|------------------|
| 11.5,477,476 | \$ | | | | | | | | | \$ | \$ |
| 20, 2, 30, 6, 650 217, 947, 401 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 11, 207, 707 261, 428 224, 279, 11 267, 428 2 | 113,744,776 93,300,000 | | •• | | | | | | - 1 | 115,887,048 | - |
| A | 10,506,002 | | | | | | •• | | | 212,397,048 11,620,707 | |
| 4, 254, 224 4, 273, 203 4, 273, 203 14, 193, 209 15, 464, 206 16, 206, 206, 206, 206, 206, 206, 206, 20 | | | | •• | •• | •• | •• | •• | •• | 201,420 | 224,279,183 |
| 4, 254, 224 8, 2021 4, 272, 203 14, 120, 209 14, 120, 209 14, 120, 209 14, 120, 209 14, 120, 209 14, 120, 209 14, 120, 209 13, 15, 144, 209 14, 178, 270 18, 271 18, 294, 143 20, 200 118, 294, 144 20, 200 118, 294, 144 200 118, 294 | | | | | | | | | | | |
| Milage tax | 4,361,224 88,021 | Motor spirits duty | | | | | | 5,99 50 | 90.408 i | 5 426 442 | |
| 11,107,750 | 4,273,203 | Milage tay | | | | | | | | | |
| 15,44,706 | 11,103,750 | Motor vehicles, fees and ch | | | • • | •• | | • • | | 12,423,839 | |
| 14,05,090 Film hire tax 151,073 4,435,690 1418,594,143 Total Taxation 251,690,80 127,611,60 | 15,464,706 | Beer duty | | | | | •• | | | 48,682,780 16,155,965 | |
| 1,45,797 | 33,951,720 146,699 | l 1774 1. 1 | | | | •• | • • | • • | •• | 35,179,746 | |
| 4,796,200 Interest— On capital liability— Foot Office 14,478,500 351,480 5,693,140 14,478,500 3,280,864 488,307 Housing Construction 1,80,41,320 1,80,000 | 4,536,696 | Stamp duties | | | | | | | | 4,445,759 | |
| Interest | 4,778,270 | Duties payable by racing cl | ubs | •• | •• | •• | •• | •• | | 4,796,290 | 127 611 636 |
| Interest | 118,594,143 | | | | | | | | | | 127,011,030 |
| Interest— On capital liability— Post Office 14,775,309 14,775,309 148,307 148,307 148,300 15,603,122 3,500,000 3,603,722 344,352 1,182,256 1,182,2 | 336,541,547 | Total Taxati | on | •• | | | •• | •• | | | 351,890,819 |
| 1,495,797 | ···· | · | | | | | | | | | |
| 1,495,797 | | | | | | | | | | | |
| 1,405,797 | | | | | | | | | | | |
| 14,478,399 | 5,693,140 | Post Office | | | | •• | | | | 5,918,361 | |
| Ass. 3.07 | | Electric Supply | | | | • • | | | | 16.035.171 | |
| 1,405,797 | 488,307 | Housing Construction | | | | | | | - 1 | 474,840 | |
| 344,352 | 3 500 000 | Land Settlement— | and Sur | 37637 | | | | | [| | |
| 344,352 | 5,603,722 | State Advances Corporat | ion | vey | | | | | | 6,538,577 | |
| 35,112,230 9,830,414 Profits from trading undertakings | 344,352 1 182 936 | Working Railways (IBRI | O loan) | • • • | | | • • | • • | •• | 656,271 | 7 |
| Departmental receipts | | On other public money | •• | •• | •• | •• | •• | •• | | 1,139,107 | 38,473,123 |
| 1,405,797 Agriculture 1,835,727 73,987 Audit 82,020 776,087 Civil Aviation and Meteorological Services 990,367 2,244 Crown Law 1,448 66,155 Customs 84,277 744,972 Education 922,338 143,738 External Affairs 250,663 43,798 Forest Service 62,195 2,099,682 Government Printing Office 1,935,897 493,885 Health 481,490 48,379 Industries and Commerce 89,113 18,724,504 Justice 35,399,70 315,291 Labour 246,476 197,072 Lands and Survey 173,132 193 Legislative 332,003 406,150 Marine 416,246 39,034 Ministry of Defence 895,860 46,844,149 Ministry of Works 5,994,290 196,232 Police 215,874 83,172 Scientific and Industrial Research 104,542 30,000 Statistics 7,945 780,206 | 9,830,414 | Profits from trading undertak | ings | •• | | •• | | •• | • • | •• | 4,476,309 |
| 1,405,797 Agriculture 1,835,727 73,987 Audit 82,020 776,087 Civil Aviation and Meteorological Services 990,367 2,244 Crown Law 1,448 66,155 Customs 84,277 744,972 Education 922,338 143,788 Forest Service 62,195 2,099,682 Government Printing Office 1,935,897 493,885 Health 481,490 48,379 Industries and Commerce 89,113 1,724,504 Justice 35,399,70 315,291 Labour 246,476 197,072 Ladour 246,476 197,072 Ladour 246,476 197,072 Ladour 499 332,003 Maori and Island Affairs 371,708 406,150 Marine 416,246 39,084 Ministry of Defence 895,860 40,841,49 Ministry of Works 5,994,290 196,283 Police 215,874 83,172 Scientific and Industrial Research 104,542 30,000 Stat | | Depositmental receipts | | | | | | | | | |
| 776,087 | | Agriculture | •• | •• | | •• | | •• | | 1,835,727 | |
| 1,448 66,155 Customs 84,277 744,972 Education 922,358 84,378 External Affairs 20,663 43,798 Forest Service 62,195 62,195 62,195 63,885 Health 48,379 64,37 | 73,987 776,087 | | ological | Services | • • | • • | • • | • • | ••• | 82,020 990 367 | |
| 744, 972 Education 922, 358 143, 798 Forest Service 62, 195 2,099, 682 Government Printing Office 1, 395, 897 493, 885 Health 481, 490 48, 379 Industries and Commerce 89, 113 68, 968 Inland Revenue 83, 122 188, 728 Internal Affairs 183, 788 1,724, 504 Justice 3, 339, 970 315, 291 Labour 246, 476 197, 072 Lands and Survey 173, 132 332, 003 Maori and Island Affairs 371, 708 406, 150 Marine 416, 246 39, 084 Mines 36, 253 834, 084 Ministry of Defence 895, 860 6,084, 149 Ministry of Works 5,994, 290 196, 283 Police 215, 874 83, 172 Scientific and Industrial Research 104, 542 952, 526 Social Security 799, 799 167 State Services Commission 91 3,060 Statistics 7,945 780, 206 Transport 630, 794 < | 2.244 | Crown Law | •• | • • | | • • | ••• | | - 1 | 1,448 | |
| 143, 378 External Affairs 250,663 43, 798 Forest Service 62,195 2,099,682 Government Printing Office 1,935,897 493,885 Health 481,490 48,379 Industries and Commerce 89,113 188,728 Inland Revenue 83,122 188,728 Internal Affairs 183,788 1,724,504 Justice 3,539,970 315,291 Labour 246,476 197,072 Lands and Survey 173,132 338 Legislative 499 332,003 Maori and Island Affairs 371,708 406,150 Marine 416,246 39,084 Mines 36,253 334,084 Ministry of Defence 895,860 6,084,149 Ministry of Works 5,994,290 196,283 215,874 83,172 Scientific and Industrial Research 104,542 952,526 Social Security 91 3,060 Tansport 630,794 767 Transport 630,794 712,886 Treasury 1,86 | 744,972 | Education | | •• | | | •• | | 1 | | |
| 2,099,682 Government Printing Office 1,935,897 493,885 Health 481,490 48,379 Industries and Commerce 89,113 68,968 Inland Revenue 83,122 188,728 Internal Affairs 183,788 1,724,504 Justice 3,539,970 315,291 Labour 246,476 197,072 Lands and Survey 173,132 338 Legislative 499 332,003 Maori and Island Affairs 371,708 406,150 Marine 416,246 39,084 Mines 36,253 334,084 Ministry of Defence 895,860 6,084,149 Ministry of Works 5,994,290 196,283 205 215,874 83,172 Scientific and Industrial Research 104,542 952,526 Social Security 799,799 16 State Services Commission 91 3,060 Transport 910,504 386,259 Transport 630,794 612,886 Treasury 1,865,657 292,057 Valua | 143,378 | External Affairs | • • | | •• | •• | •• | • • | •• | 250,663 | |
| 493,885 | 2,099,682 | | | | | | •• | | - 1 | | |
| 68,968 Inland Revenue 83,122 188,728 Internal Affairs 183,788 1,724,504 Justice 3,539,970 315,291 Labour 246,476 197,072 Lands and Survey 173,132 Legislative 499 332,003 Maori and Island Affairs 371,708 406,150 Marine 416,246 39,084 Mines 36,253 834,084 Ministry of Defence 895,860 6,084,149 Ministry of Works 5,994,290 196,283 Police 215,874 83,172 Scientific and Industrial Research 215,874 952,256 Social Security 799,799 167 State Services Commission 91 3,060 Statistics 7,945 780,206 Tourist and Publicity 910,504 386,259 Transport 630,794 612,886 Treasury 1,865,657 292,057 Valuation 23,495,90 | 493,885 | | •• | | | | • • | • • | - 1 | 481,490 | |
| 1,724,504 Justice 3,539,970 315,291 Labour | 68,968 | Inland Revenue | | | •• | | • • | | - 1 | 83,122 | |
| 197,072 | 188,728 | T 4 ! | | | | | •• | | 1 | 183,788 | |
| 338 Legislative 499 332,003 Maori and Island Affairs 371,708 406,150 Marine 416,246 39,084 Mines 36,253 834,084 Ministry of Defence 895,860 6,084,149 Ministry of Works 5,994,290 196,283 Police 215,874 83,172 Scientific and Industrial Research 104,542 952,526 Social Security 799,799 167 State Services Commission 91 3,060 Statistics 7,945 780,206 Tourist and Publicity 910,504 386,259 Transport 630,794 612,886 Treasury 1,865,657 292,057 Valuation 283,804 | 315,291 | Labour | | | , •• | | •• | | | 246,476 | |
| Macri and Island Affairs 371,708 | | | | | | | • • | | | | |
| 39,084 Mines | 332,003 | Maori and Island Affairs | | | | | •• | | i | 371,708 | |
| 834,084 Ministry of Defence 895,860 6,084,149 Ministry of Works 5,994,290 196,283 Police 215,874 83,172 Scientific and Industrial Research 104,542 952,526 Social Security 799,799 167 State Services Commission 91 3,060 Statistics 7,945 780,206 Tourist and Publicity 910,504 386,259 Transport 630,794 612,886 Treasury 1,865,657 292,057 Valuation 283,804 | 406,150 39,084 | | | •• | | | •• | | ł | 416,246 | |
| 196,283 Police 215,874 83,172 Scientific and Industrial Research 104,542 952,526 Social Security | 834,084 | Ministry of Defence | • • | | | | •• | | | 895,860 | |
| 83,172 952,526 Social Security 3,060 780,206 386,259 612,886 292,057 Sign and Industrial Research Social Security State Services Commission Tourist and Publicity Transport Treasury Valuation Sign and Industrial Research 799,799 91 79,45 791,504 | 196,283 | Police | | •• | • • | | • • | | - 1 | 3,994,290 215,874 | |
| 167 State Services Commission 91 3,060 Statistics 7,945 780,206 Tourist and Publicity 910,504 386,259 Transport 630,794 612,886 Treasury 1,865,657 292,057 Valuation 283,804 | 83,172 | Scientific and Industrial Re | search | •• | | •• | •• | •• | | 104,542 | |
| 3,060 780,206 780,206 386,259 612,886 292,057 19,395,351 Statistics | 167 | State Services Commission | •• | | • • | | •• | | | 91 | |
| 386,259 612,886 292,057 19,395,351 Transport Treasury 1,865,657 283,804 23,495,96 | 3,060 | | • • | •• | | • • | | •• | | 7,945 | |
| 612,886 292,057 Valuation | 386,259 | Transport | | | | | | | - (| 630,794 | |
| 19,395,351 | 612,886 | Treasury | •• | • • | | •• | •• | • • | | 1,865,657 | |
| 19,395,351 | | valuatiOH | •• | •• | •• | •• | •• | •• | •• | 203,004 | 23,495,90 |
| 400,879,542 Carried forward | 19,395,351 | | | | | | | | | | · • |
| 418,336,10 | 400 070 540 | Camial Camara | | | | | | | | | 410 226 16 |
| | 400,079,042 | Carried forward | •• | •• | •• | •• | •• | • • | ••] | •• | 410,330,100 |

REVENUE ACCOUNT

| KEVETOE A | CCOCIVI | | | | | | | | | |
|--|--|------------------------|------------|---------------------|-------|----------|----------------------|-------------------------|---------------------|-------------|
| SIX MONTHS ENDED 30 SEP 1967 | | _ | PAYME | ENTS | | | | | SIX MONTI 30 SEP | |
| \$ 312,103 | Permanent Appropriations Civil List | 3— •• | •• | •• | •• | •• | | | \$ 312,375 | \$ |
| 175,034 | Debt services— Administration and m | nanagemen | ţ | ·•• | | •• | \$ 200 | 8,210 | | |
| 19,340,000 56,222,921 | Contribution to Loan Interest | s Redempt | ion Acco | unt | • • | • • | 13,340 64,568 | 8,286 | | |
| 75,737,955 | | | | | | | | | 78,116,496 | |
| | | | | | | | | | | |
| 400,000 7,124,800 780,000 461,686 | Special Acts— Advances to Develope Subsidy to Governme Subsidy to National I Miscellaneous | nt Superar | inuation | oration Fund | | •• | 870 | 6,700 0,000 8,198 | | |
| 8,766,486 | | | | | | | | | 8,404,898 | |
| | | | | | | | | į | ļ | |
| 84,816,544 | Total, Pe | rmanent A _l | ppropriati | ions | | | | | | 86,833,769 |
| | Annual Appropriations— Vote— | | | | | | | | | |
| 403,022 | Legislative | •• | •• | •• | • • | • • | •• | | 371,848 | |
| 24,875 | Prime Minister's Offic | e | • • | •• | • • | • • | •• | •• | 26,113 | |
| 4,240,360 | External Affairs | | | | | | •• · | ••• | 5,522,233 | |
| | | | | | | | | | | |
| 348,059 | Finance— Audit | •• | •• | | | | 355 | 5,455 | | |
| 1,277,694 3,193,699 | Customs Inland Revenue | •• | • • | •• | •• | • • | 1,230 3,265 | 0,752 5.599 | | |
| 13,835,378 904,727 | Stabilisation | • • | • • | • • | • • | •• | 14,528 | 8,110 7,145 | } | |
| | Treasury | •• | •• | •• | •• | | | 7,143 | 20,347,061 | |
| 19,559,557 | | | | | | | | | | |
| | General Administration | n | | | | | | | | |
| 7,752 2,667,425 | Broadcasting Government Printing | g Office | •• | •• | •• | •• | 2,441 | 5,882 1,997 | 1 | |
| 2,994,341 2,399,900 | Internal Affairs Labour | | •• | • • | • • | •• | 2,994 2,811 | 1,606 | | |
| 3,494,739 | Maori and Island A | ffairs | •• | •• | • • • | •• | 3,940 |),851 | | |
| 1,428,825 11,623 | Marine State Advances Cor | poration | • • | • • | • • | • • | 1,334 13 | 3,450 | | |
| 326,735 653,937 | State Services Communication Statistics | nission • • | •• | •• | •• | • • | 324 604 | 1,212 1,166 | | |
| 773,365 | Valuation | •• | •• | •• | •• | •• | 792 | 2,428 | 15,263,866 | |
| 14,758,642 | | | | | | | | | , 13,203,000 | |
| 74,030 4,442,181 6,013,769 | Law and Order— Crown Law Justice Police | ·· ·· | | | | | 77 4,566 6,253 | 7,955 5,209 3,055 | 10,897,219 | |
| 10,529,980 | | | | | | | | | 10,057,415 | |
| | | | | | . • | | | | | |
| 49,516,436 | Carried for | orward | | •• | •• | •• | •• | | 52,428,340 | 86,833,769 |
| <u></u> | | | | | | | | | | |

| | and the second of the second o | CONS | SOLIDATED |
|------------------------------------|--|--------------------------------------|-------------------|
| SIX MONTHS ENDED 30 SEP 1967 | RECEIPTS | SIX MONTI 30 Sep | es Ended 1968 |
| \$ 400,879,542 | Brought forward | . | \$ 418,336,160 |
| | | | |
| 400,879,542 | Total Ordinary Receipts | | 418,336,160 |
| | | | |
| | Special Receipts— | | |
| | Special Receipts— United States of America military sales arrangement credit at 5½ per cent | ••• | 3,065,072 |
| | | | |
| 400,879,542 | TOTAL RECEIPTS | | 421,401,232 |
| | | | |
| 101,280,643 | Excess of payments over receipts | | 101,832,408 |
| | | | |
| \$502,160,185 | | | \$523,233,640 |
| | • | | |
| 977,384 20,134,951 | Balances at beginning of year— Cash | 5,699,085 11,847,735 4,942,927 | |
| 21,112,335 | Investments | 4,942,927 | 22,489,747 |
| \$21,112,335 | Total | | \$22,489,747 |

REVENUE ACCOUNT—continued

| | | · |
|---|--|---|
| SIX MONTHS ENDED 30 SEP 1967 | PAYMENTS | SIX MONTHS ENDED 30 SEP 1968 |
| \$ 49,516,436 | Brought forward | \$ \$ \$ \$ 86,833,769 |
| 34,335,937 | Annual Appropriations—continued Vote— Defence | 37,742,891 |
| 17,177,069 461,912 17,638,981 | Maintenance— \$ Public Works and Services | 17,243,336 |
| 9,948,022 4,286,124 3,245,228 1,205,511 2,760,161 1,622,491 3,779,736 2,081,113 2,090,153 | Development of Primary and Secondary Industries— Agriculture | 31,492,015 |
| 80,416,770 3,076,907 6,383,808 19,750,504 53,372,042 4,196,247 103,643,807 13,993,663 284,833,748 | Social Services— Education | 297,493,289 |
| 417,343,641 | Total, Annual Appropriations | 436,399,871 |
| \$502,160,185 | TOTAL PAYMENTS | \$523,233,640 |
| 101,280,643 | Excess of payments over receipts | 101,832,408 |
| Dr.118,998,173 38,829,865 Dr.80,168,308 | Balances at end of six months— Cash | Dr. 122,002,958 42,660,297 ———————————————————————————————————— |
| \$21,112,335 | Total | \$22,489,747 |

WORKS AND TRADING

| SIX MONTHS ENDED 30 SEP 1967 | | | RECEII | PTS | | | | | Six Mont 30 Sei | |
|------------------------------------|---------------------------------------|---------------------|---|---|---|-------|-----|-------|-----------------------|---------------|
| \$ | | | | | | | | | \$ | \$ |
| 81,083 | Airport development | | | | | | | | 143,487 | • |
| 31,411,726 | Electric supply | | •• | • • | • • | • • | • • | | 37,068,902 | |
| 5,178,517 | Forest development | • • | • • | • • | • • | • • | • • | | 7,241,146 | |
| 395,076 | Housing construction Land settlement— | • • | • • | •• | • • | • • | • • | ••• | 869,963 | |
| 7,597,762 | Crown lands | | | | | | | | 8,657,375 | |
| 3,296,085 | Maori land settlement | • • • | • | • | • | • • • | •• | - :: | 3,421,986 | |
| 959,988 | Public buildings | •• | •• | • • | • • | • • | • • | | 572,231 | |
| 2,207 | Railway construction | | | | • • | | | | 4,496 | |
| 7,025,839 | State coal mines | | 11.41 | • • | • • | • • | • • | •• | 6,468,080 | |
| 176 | University and technical insti | | | • • | • • | •• | • • | •• | 3,885 | , |
| 42,505,354 137,616 | Working railways Miscellaneous | • • | •• | • • | •• | • • | • • | • • | 42,459,747 113,858 | |
| 137,010 | Miscellaneous | • • | •• | • • | • • | •• | •• | •• | 115,656 | 107,025,156 |
| 98,591,429 | · | | | | | | | | | • |
| 1,400,000 | Contribution from Consolida | t e d Re | venue Acc | count | | •• | •• | •• | · •• | 1,150,000 |
| 70,184,028 | Contribution from National I | Develo | pment Lo | ans Acco | unt | | | . • • | | 52,968,090 |
| \$170,175,457 | | | | | | | | 1 | | \$161,143,246 |
| | Balances at beginning of year | | | | | | | 1 | | |
| 20,944,292 | Cash | • • | •• | | | | | | 13,364,683 | |
| 69,170 | Investments | •• | •• | •• | •• | •• | •• | | 72,628 | |
| •• | Imprests outstanding | •• | •• | • • | •• | • • | •• | | 1,081,115 | 14,518,426 |
| 21,013,462 | Excess of receipts over payme | ents | •• | | •• | •• | | | •• | 3,172,639 |
| 1,653,994 | | | | | | | | | | |

LOANS REDEMPTION

| Part statutory contribution from Consolidated Revenue Account for the redemption of debt | | | | | | | LUANS KE | DEMIP ITON |
|---|--|---|-----------|-----------|------------|------------|---|----------------------------|
| Miscellaneous receipts— British Phosphate Commissioners 35,097 31,588 395,899 Christmas Island Phosphate Commission 884,999 1,340,000 Consolidated Revenue Account 1,340,000 4,482,081 Electric Supply | \$ 52,475,213 | Securities issued in conversion of maturing loans | 3 | •• | | • | 1 1 | \$ 43,412,619 |
| 31,588 395,899 1,340,000 4,482,081 2,706 Reparations and wartime credits 2,000,000 67,680 200,000 49,490 Miscellaneous British Phosphate Commissioners Christmas Island Phosphate Commission Consolidated Revenue Account 1,340,000 4,939,024 Harbour projects Reparations and wartime credits 3,187 2,500,000 70,586 Tourist Hotel Corporation of New Zealand Miscellaneous 35,097 884,999 1,340,000 4,939,024 4,939,024 81,313 3,187 2,500,000 70,586 | 18,000,000 | | Revenue A | ccount fo | r the rede | emption of | 1 1 | 12,000,000 |
| | 395,899 1,340,000 4,482,081 2,706 2,000,000 67,680 200,000 49,490 | British Phosphate Commissioners Christmas Island Phosphate Commission Consolidated Revenue Account Electric Supply Harbour projects Reparations and wartime credits State Advances Corporation (Housing Account Tasman Pulp and Paper Co. Ltd. Tourist Hotel Corporation of New Zealand | nt) | ••••• | | | 884,999 1,340,000 4,939,024 81,313 3,187 2,500,000 70,586 | 9,860,251 |
| | | Excess of payments over receipts | •• | •• | | ••• | | 30,912,842 \$96,185,712 |
| Balances at beginning of year— Cash | 29,834,096 | Cash | •• | •• | | | | 52,292,571 |
| \$46,791,981 Total | \$46,791,981 | Total | •• | •• | •• | | •• | \$52,292,571 |

ACCOUNT

| SIX MONTHS ENDED 30 SEP 1967 | | | PAYMENT | rs | | | | | SIX MONTHS ENDED 30 SEP 1968 | | |
|------------------------------------|---|-------------|---|--------|-----------|--------------|-----|-----|---------------------------------|----------------------|--|
| \$ | Annual Appropriations— | | | | | | | | \$ | \$ | |
| 257,107 | Vote— Airport Development | | | | | | | | 177,051 | | |
| 48,278,037 | Electric Supply | | •• | | | | | | 45.010.501 | | |
| 6,492,560 | Forest Development | | | | • • | • • | • • | •• | 8,476,365 | | |
| 7,732,754* | Housing Construction | • • | • • | • • | • • | • • | • • | ••• | 7,592,155* | | |
| 0.040 =00 | Land Settlement— | | | | | | | 1 | 7 000 403 | | |
| 8,918,732 | Crown Lands | • • | • • | • • | • • | • • | • • | ••• | 7,069,402 3,900,557 | | |
| 4,890,276 | Maori Land Settlement Public Buildings | • • | • • | • • | • • | •• | • • | | 6,135,488 | | |
| 6,556,635 | Railway Construction | • • | • • | • • | • • | •• | •• | | 160,254 | - | |
| 205,947 6,923,456 | State Coal Mines | • • | •• | • • | • • | • • | • • | :: | 7,208,008 | | |
| 7,946,231 | University and Technical | Institu | te Buildings | •• | •• | • • | •• | | 5,048,070 | | |
| 46,431,894 | Working Railways | | | | ••• | ••• | | | 40,443,593 | | |
| 144,633,629 | ,, v | | | | | | | | | 131 ,22 1,444 | |
| | | | | | | | | 1 | | | |
| 700,577 | Subsidies to Government Super | | | | •• | • • | •• | •• | •• | 711,883 | |
| | Interest on capital liability pai | d to C | onsolidated | Reve | nue Accou | ınt— | | i | | | |
| 14,478,909 | Electric Supply | | | | | | | | 16,035,171 | | |
| 3,500,000 | Land Settlement | ••. | • • | | • • | • • | • • | | 3,750,000 | | |
| 344,352 | Working Railways (IBRD lo | oan) | •• | • • | •• | • • | • • | ••] | 656,271 | 20,441,44 | |
| 18,323,261 | | | | | | | | | | 20,411,41 | |
| 4,482,081 | Contributions to Loans Reden | nption | Account fo | r rede | mption of | f securities | •• | | •• | 4,939,02 | |
| 301,924 | Land acquired other than und | er ann | ual votes | | •• | •• | | •• | •• | 608,79 | |
| 79,991 | Miscellaneous expenditure | | • • | | •• | • • | •• |] | • • | 48,01 | |
| 1,653,994 | Excess of receipts over paymen | nts | •• | •• | •• | | •• | | •• | 3,172,63 | |
| \$170,175,457 | | | | | | | | | | \$161,143,24 | |
| | | | | | | | | 1 | | | |
| | Balances at end of six months- | | | | | | | | | | |
| 3,037,045 | Cash | | | | | | | | 6,591,663 | | |
| 13,069,171 | Investments | • • | • | | •• | •• | •• | | 6,072,628 | | |
| 6,561,240 | Imprests outstanding | •• | •• | | • • | •• | • • | | 5,026,774 | | |
| 22,667,456 | | | | | | | | ŀ | | 17,691,06 | |
| | | | | | | | | | | | |
| \$22,667,456 | Total | | | | | | | 1 | | \$17,691,065 | |

^{*}Included in amounts of \$7,732,754 and \$7,592,155 are \$488,307 and \$474,840 respectively, being interest on capital liability paid to Consolidated Revenue Account.

ACCOUNT

| \$ 52,295,550 | Securities converted | • • | • • | •• | •• | • .• | \$ 43,313,320 | \$ |
|-------------------------------------|---|-----|-----|----|----|------|-------------------------|-------------------------|
| 179,663 52,475,213 | Charges and expenses of converting securities | •• | | | •• | •• | 99,299 | 43,412,619 |
| 66,799,749 | Securities redeemed | •• | •• | | •• | •• | | 52,773, 0 93 |
| \$ 119 ,274 ,962 | | | | | | | | \$96,185,712 |
| 40,230,305 | Excess of payments over receipts | •• | •• | •• | •• | •• | 010 | 30,912,842 |
| 3,328,463 3,233,213 6,561,676 | Balances at end of six months— Cash Investments | •• | | •• | •• | •• | 9,629,933 11,749,796 | 21,379,729 |
| \$46,791,981 | Total | •• | • • | •• | •• | | • • | \$52,292,571 |

NATIONAL DEVELOPMENT

| SIX MONTHS ENDED 30 SEP 1967 | | RE | CEIPT | rs | | | | | Six Mont 30 Sei | HS ENDED • 1968 |
|------------------------------------|--|-------------|---|-----|-----------|-----|-----|---------------|-------------------------|--------------------|
| \$ 21,805,176 | Loan receipts unallocated | • • | • | • • | • • | | • • | | \$ | \$ 24,990,280 |
| | | | | | | | | | | |
| 74 700 400 | Securities issued | , | • | | | * . | | | 4. ⁹⁶ , | 94,656,26 |
| 74,788,488 | securities issued | • • • | • | •• | •• | •• | •• | •• | •• | 94,030,20 |
| | | | | , | ٠ | | | | | |
| 811,248 | Securities issued to Asian Deve Non-negotiable non-interest- | lopment E | lank | , | | | | | | 1,007,14 |
| 011,270 | Tion hogotheric non mistage | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | •• | | •• | •• | | •• | 1,007,11 |
| \$97,404,912 | ** | | , , | | | | | | | \$120,653,69 |
| 577,404,512 | | | | | | | | | | 3120,033,07 |
| 4 000 000 | Balances at beginning of year— | | | | 1.3 | | | | 0 150 100 | |
| 1,200,309 28,156,654 | Cash Investments | • | • | •• | •• | •• | •• | ::[| 9,159,190 43,674,703 | 52,833,89 |
| 29,356,963 268,583 | Excess of receipts over paymen | is . | • | | •• | •• | ••• | | | 34,361,38 |
| \$29,625,546 | Total | | • • | •• | •• | •• | | | | \$87,195,28 |
| | | | • | | | | | <u> </u> | | |
| | | | | | | | | ····i | NATIO | NAL ROAL |
| \$ 25,557,713 2,573,974 | Motor spirits tax Less rebates | •• , . • | • | •• | •• | •• | •• | | \$ 26,888,551 2,120,874 | \$ |
| 22,983,739 | en de la companya de La companya de la companya de | | + + | | | | | Ī | in Server | 24,767,67 |
| 6,384,369 | Other taxation, fees, etc. | | • | •• | • • | •• | •• | | •• | 5,909,92 |
| 208,400 | Miscellaneous | •• | • | | •• | | •• | | •• | 259,08 |
| \$29,576,508 | | | | | | | | | | \$30,936,68 |
| | Balance at beginning of year— | | | | | | | | | 4,170,24 |
| 3,025,606 1,505,985 | Cash Excess of receipts over paymen | ts . | • | •• | •• | •• | •• | :: [| •• | 3,575,90 |
| \$4,531,591 | Total | • | • | •• | •• | •• | • • | | • • | \$7,746,15 |
| | | | | | | | | | | RESERV |
| \$ 3,909 | Miscellaneous | , | | | | | | | s | \$ 1,49 |
| 543,720 | Interest on investments | | • | •• | •• | •• | •• | | •• | 700,34 |
| \$547,629 | | | | | | | | | | \$701,84 |
| 1.162.986 | Balances at beginning of year— Cash | - | • | | •• | • • | | | 10,008,023 | |
| 1,162,986 28,341,367 | ! | ••• | • | •• | •• | •• | •• | •• | 32,601,111 | 42,609,13 |
| 29,504,353 | Tuesda of receipts over norman | ta | | | | | | | | 701,84 |
| 547,629 \$30,051,982 | Excess of receipts over paymen Total | | • | •• | •• | •• | •• | | •• | \$43,310,97 |
| 050,001,502 | | | | | | | | | | |
| ** | | | | | | | | , | | TRUS |
| \$ 102,907,721 | Receipts | , | | • • | | •• | • • | • | \$ | \$ 87,480,1° |
| 404,844 | Balances at beginning of year— Cash | - •• | | •• | • • • • • | •• | | | 810,828 24,246,190 | |
| 13,346,190 7,142,614 | Investments Imprests outstanding | • • • • | • • | •• | •• | •• | •• | | 24,246,190 | 25,057,01 |
| 20,893,648 | | | | | | | | ĺ | | |
| 123,801,369 | Total | • • • | • • | •• | •• | •• | •• | | •• | \$112,537,18 |

LOANS ACCOUNT

| \$ 70,184,028 400,000 | ONTHS 30 SEP FAYMENTS | | | | | | | | | SIX MONTHS ENDED 30 SEP 1968 | | |
|---|--|------------------------|---------|---------|-----|-------|-----|---------------------------------------|--------------------------|---------------------------------------|--|--|
| 70,184,028 | | | | · | | | | | \$ | s | | |
| 1 | Contribution to Works and Tra | ding Acco | ount | ·•• | • • | | • • | | • • | 52,968,090 | | |
| 1 | Acquisition of shares in Air Ne Advances to Christmas Island I | w Zealand Phosphate | 1 Lta. | ission | • • | • • | • • | • • • | • • | 1,200,000 | | |
| | Advances to Natural Gas Corp | oration of | New 2 | Zealand | :: | • • • | | | : | 1,199,516 | | |
| 22 100 000 | Advances to New Zealand Steel Advances to State Advances Co | l Ltd | | • • | • • | • • | •• | •• | •• | 2,734,970 20,000,000 | | |
| 22,100,000 204,000 | Advances to State Advances Co Advances to Tourist Hotel Corp | | • | • • | • • | • • | • • | • • | • • | 52,000 | | |
| 1,487,250 | Calls on shares in New Zealand | i Steel Ltd | l. | •• | •• | •• | | | •• | 1,487,250 | | |
| 300,593 | Loan to Auckland Harbour Box | | - | • • | •• | • • | •• | •• | • • | 102,22 | | |
| 43,419 53,557 | Loan to Lyttelton Harbour Board Loan to Napier Harbour Board | | : | • • | • • | • • | • • | • • • | • • | 2,79 | | |
| 811,248 | Currency subscription to Asian | Developn | nent Ba | ank | •• | •• | | | | 1,007,143 | | |
| 811,248 | Security in favour of Asian Dev Charges and expenses of raising | velopment | Bank | • • | •• | • • | • • | ••• | •• | 1,007,143 | | |
| 740,986 | New issues | | | • • | | | | (| •• | 656,064 | | |
| i | Advance subscriptions from pre | evious year | | | • • | • • | • • | | •• | 2,875,100 34,361,380 | | |
| 268,583 | Excess of receipts over payment | ts . | • | •• | •• | • • | •• | ••• | •• | 34,301,300 | | |
| \$97,404,912 | | | | | | | | | | \$120,653,69 | | |
| | Balances at end of six months— | _ | | | | | | | | | | |
| 9,690,406 | Cash | • | • | | | | • • | •• | 62,650,593 | | | |
| 19,935,140 | Investments | • | • | •• | •• | • • | • • | •• | 24,544,688 | 87,195,281 | | |
| 29,625,546 | | | | | | | | | | , | | |
| \$29,625,546 | Total . | | • | •• | •• | • • | •• | | •• | \$87,195,281 | | |
| FUND | | | | | | | | · · · · · · · · · · · · · · · · · · · | | · · · · · · · · · · · · · · · · · · · | | |
| s | | | | | | | | | \$ | \$ | | |
| 3,628,382 | State highways maintenance . | | | | | | | | 4,194,404 | , J | | |
| 8,469,773 | State highways construction . | | • | • • | • • | • • | •• | | 6,936,556 | | | |
| 13,013,176 1,322,101 | Local bodies subsidised works. | | | • • | • • | • • | • • | | 13,138,810 1,467,096 | | | |
| 1,636,000 | A d !! | : | | •• | | •• | •• | •• | 1,623,343 | 27,360,209 | | |
| 28,069,432 1,091 | Unauthorised expenditure . | | | | | •• | | | •• | 572 | | |
| 1,505,985 | Excess of receipts over payment | · o | | | | | | | | 3,575,903 | | |
| | Excess of receipts over payment | .s | • | •• | •• | •• | •• | | •• | \$30,936,684 | | |
| \$29,576,508 | | | | | | | | I | • | \$30,930,064 | | |
| 4,531,591 | Balance at end of six months— Cash | •. | • | | | •• | | | | 7,746,151 | | |
| \$4,531,591 | Total . | | | | | | •• | | •• | \$7,746,151 | | |
| FUND | | | | | | | | <u> </u> | | | | |
| \$ 547 620 | | | | | | | | | \$ | \$ 701,843 | | |
| 547,629 | Excess of receipts over payment | .s . | • | •• | •• | • • | •• | | • • | 701,043 | | |
| \$547,629 | | | | | | | | | | \$701,843 | | |
| | | | | | | | | | | | | |
| 1 714 215 | Balances at end of six months— | - | | | | | | , | 92,496 | | | |
| 1,714,215 28,337,767 | Tarractasanta | | • | •• | • • | •• | •• | •• | 43,218,481 | | | |
| 30,051,982 | | | | | | | | | | 43,310,977 | | |
| | | | | | | | | | | | | |
| \$30,051,982 | Total . | • | | •• | •• | • • | •• | | •• | \$43,310,977 | | |
| | | | | | | | | | | | | |
| ACCOUNT | | | | | | | | | \$ | \$ 55,471,293 | | |
| s | Payments | | • | • • | •• | • • | •• | | •• | JJ 9 T 1 1 9 4 3 3 | | |
| \$ | Payments | | | | | | | 1 | 1 | | | |
| \$ 80,840,307 | Balances at end of six months— | - | | | | | | | 17,809 335 | | | |
| \$ 80,840,307 | Balances at end of six months—Cash | - • • | | ••• | •• | •• | • • | :: | 17,809,335 39,256,560 | | | |
| \$ 80,840,307 9,514,872 33,446,190 | Balances at end of six months—Cash | | • | :: | | •• | | | 17,809,335 39,256,560 | 57,065,895 | | |
| \$ 80,840,307 | Balances at end of six months—Cash | | , | •• | :: | | | | 17,809,335 39,256,560 | 57,065,895 \$112,537,188 | | |

SUMMARY OF BALANCES

| AT 30 Sep 1967 | ACCOUNT | | | | AT 30 Sep 1968 |
|---|----------------------|-----|-------------|-----|---|
| \$ Dr.80,168,308 22,667,456 6,561,676 | | ••• | •• | | \$ Dr. 79,342,661 17,691,065 21,379,729 |
| 29,625,546 4,531,591 30,051,982 13,494,309 | Crownson Accornes | •• | * * * *: | ••• | 87,195,281 7,746,151 43,310,977 20,324,759 |
| \$69,725,314 | TRUST ACCOUNT Total | • • | • • | | \$175,371,196 |

^{*}Cash received but not yet allocated.

COMPOSITION OF BALANCES

| AT 30 Sep 1967 | | | | | | AT 30 Sep 1968 |
|--------------------------|----------------------------|-----|----|-----|--------------------------|-------------------------------|
| \$ Dr.73,687,27 | CASH | • • | •• | • • | •• | \$ 2,841,972 47,687,071 |
| 45,391,10 | Investments— | • • | •• | •• | \$ | 47,687,071 |
| 39,515,36: 58,506,120 | In New Zealand Overseas | •• | •• | •• | 45,329,188 79,512,965 | 124,842,153 |
| \$69,725,314 | Total | | •• | •• | | \$175,371,196 |

H. G. LANG, Deputy Secretary to the Treasury. 10 October 1968. L. G. Durbin, Finance Officer, Treasury. 10 October 1968.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

B. D. A. GREIG, Controller and Auditor-General. 22 October 1968.